

**CRAMER CHILDREN'S CENTER, INC.**

Florence, Alabama

**FINANCIAL STATEMENTS**

September 30, 2015

**CRAMER CHILDREN'S CENTER, INC.**

Florence, Alabama

September 30, 2015

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# Johnson & Johnson, LLC

## Certified Public Accountants

James A. Johnson, CPA  
Michael A. Johnson, CPA

Professional Staff:  
Joe B. Hester, Jr., CPA

### Independent Auditor's Report

To the Board of Directors of the  
Cramer Children's Center, Inc.  
Florence, Alabama

We have audited the accompanying statement of financial position of the Cramer Children's Center, Inc. (a nonprofit organization) as of September 30, 2015, and the related statements of activities, changes in net assets, and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to the above present fairly, in all material respects, the financial position of the Cramer Children's Center, Inc. as of September 30, 2015, and the results of its operations and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of functional expenses on page 6 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

March 31, 2016  
Florence, Alabama

*Johnson & Johnson, LLC*



**CRAMER CHILDREN'S CENTER, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**September 30, 2015**

**ASSETS**

**Current Assets**

Cash	\$ 299,906
<u>Total Current Assets</u>	<u>299,906</u>

**Property, Plant and Equipment**

Furniture and equipment	103,943
Building	215,225
Land	5,000
Paving	<u>600</u>
Sub-Total	324,768
Less: Accumulated depreciation	<u>(210,357)</u>
<u>Total Property, Plant and Equipment - Net</u>	<u>114,411</u>

**Other Assets**

Deposits	555
Investments	<u>30,000</u>
<u>Total Other Assets</u>	<u>30,555</u>

**TOTAL ASSETS**

\$ 444,872

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accrued payroll taxes	\$ 5,863
Accrued salaries	(2,275)
Notes payable	<u>7,000</u>
<u>Total Current Liabilities</u>	<u>10,588</u>

**Long-Term Liabilities**

Notes payable	<u>136,089</u>
<u>Total Long-Term Liabilities</u>	<u>136,089</u>

**Net Assets**

298,195

**TOTAL LIABILITIES AND NET ASSETS**

\$ 444,872

The accompanying notes are an integral part of the financial statements.

**CRAMER CHILDREN'S CENTER, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**For the year ending September 30, 2015**

	<b>Cramer Center</b>	<b>First Teacher Grant</b>	<b>Total</b>
<b><u>Public Support and Revenues</u></b>			
Contributions and grants, custody assessments, miscellaneous income	\$ 188,813	\$ 672,997	\$ <u>861,810</u>
<b><u>Functional Expenses</u></b>	<u>(193,562)</u>	<u>(337,128)</u>	<u>(530,690)</u>
<b><u>Other Expenses</u></b>			
Interest expense	<u>(7,914)</u>	<u>-</u>	<u>(7,914)</u>
Excess of Public Support and Revenues over/(under) Functional and Other Expenses	(12,663)	335,869	323,206
<b><u>Net Assets, Beginning of Year</u></b>	<u>(19,828)</u>	<u>(5,183)</u>	<u>(25,011)</u>
<b><u>Net Assets, Ending of Year</u></b>	<u>\$ (32,491)</u>	<u>\$ 330,686</u>	<u>\$ 298,195</u>

The accompanying notes are an integral part of the financial statements.

**CRAMER CHILDREN'S CENTER, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**For the year ending September 30, 2015**

**Cash Flows from Operating Activities:**

Excess of functional revenues over expenses	\$ 323,206
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	12,094
(Decrease) in accrued liabilities	<u>(27,846)</u>
Total Adjustments	<u>(15,752)</u>
Net cash provided by operating activities	<u>307,454</u>

**Cash Flows from Investing Activities:**

Purchases of fixed assets	(1,107)
Disposal of investments	<u>-</u>
Net cash used in investing activities	(1,107)

**Cash Flows from Financing Activities:**

Additional advances on notes from banks	7,914
Principal payments on revolving lines of credit and other borrowings	<u>(14,530)</u>
Net cash used by financing activities	<u>(6,616)</u>
Net decrease in cash and cash equivalents	<u>299,731</u>
Cash and cash equivalents, beginning of year	<u>175</u>
Cash and cash equivalents, end of year	<u>\$ 299,906</u>

**Supplemental Disclosures of Cash Flows Information:**

Cash paid during the period for:	
Interest expense	<u>\$ 7,914</u>

The accompanying notes are an integral part of the financial statements.



**CRAMER CHILDREN'S CENTER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

September 30, 2015

**NOTE 1- NATURE OF ACTIVITIES**

Cramer Children's Center, Inc. ("the Center") is a not-for-profit corporation that provides a facility where children who are the victims of sexual and/or physical abuse, and their non-offending family members can go for the purpose of evaluation, intervention, evidence gathering and counseling. The goal is to provide the child with a warm and non-threatening environment which to the greatest extent possible, will facilitate the above activities.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Income Taxes - The Center is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code.

Property and Equipment - Expenditures for property and equipment are stated at cost. Donated assets are recorded at their estimated fair market values at the date of contribution. Property and equipment are being depreciated using the straight-line method over estimated useful lives of 5 to 25 years.

Contributed Services - During the year ended September 30, 2015, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 3 - PROPERTY AND EQUIPMENT**

The following is a summary of furniture and equipment and leasehold improvements as of September 30, 2015.

Building	\$ 215,225
Land	5,000
Paving	600
Furniture and Equipment	<u>103,943</u>
Subtotal	324,768
Less accumulated depreciation	<u>(210,357)</u>
Net	<u>\$ 114,411</u>

**CRAMER CHILDREN'S CENTER, INC.**  
**SUPPLEMENTAL SCHEDULE OF TOTAL FUNCTIONAL EXPENSES**  
**For the year ended September 30, 2015**

	<b>Cramer Center</b>	<b>First Teacher Grant</b>	<b>Total</b>
Salaries	\$ 90,917	\$ 172,702	\$ 263,619
Cable and internet service	3,003		3,003
Office expense	4,488	1,934	6,422
Repairs and maintenance	2,978		2,978
Utilities	6,154		6,154
Professional services	250	3,500	3,750
Payroll taxes	6,607	14,294	20,901
Insurance	6,048	2,151	8,199
Group insurance	11,381	3,564	14,945
Travel and auto expense	8,016	50,007	58,023
Depreciation	10,419	1,675	12,094
Miscellaneous	2,000		2,000
Dues and subscriptions	897	2,700	3,597
Advertising	605	-	605
Bank charges	(123)		(123)
Contract labor	37,965	60,000	97,965
Taxes and licenses	-		-
Security	204		204
Rent expense	92	6,000	6,092
Telephone		195	195
Education and training	1,149	7,710	8,859
Meetings and seminars	-		-
Payroll processing fees	15	540	555
Testing kits and supplies	-	9,918	9,918
Fund raisers	497	238	735
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Total	\$ 193,562	\$ 337,128	\$ 530,690

See independent auditor's report.